

## Agenda Item 6 – West Midlands Investment Zone – Programme Business Case Appendix C

As mentioned in the Programme Business Case report, WMCA has been working with LA teams responsible for bringing sites forward and the CA's economy team, over the spend profiles for Year 1, and simultaneously negotiating with MHCLG on these; our formal sign-off having been delayed initially by unresolved BRR issues, and then the calling of the General Election.

We have been assured by MHCLG colleagues that this minor re-profiling will not cause any issues for sign-off and release of funding, and they have expressed a preference that the spend should be as realistic as possible. Relevant teams have confirmed that these new profiles are achievable.

Amended spend profile table:

Investment Theme	Investment Area	Financial Year					Total
		2024-25	2025-26	2026-27	2027-28	2028-29	
		£000	£000	£000	£000	£000	£000
Local Infrastructure	Wolverhampton Green Innovation Corridor	500	1,000	2,000	2,150	1,350	7,000
	BKQ	500	2,583	2,834	2,833	250	9,000
	Gigapark	2,000	5,750	4,500	3,600	7,150	23,000
Business or Stakeholder Support	Investment Promotion	-	500	500	500	500	2,000
Research and Innovation	R&D Grants	-	1,250	1,250	1,250	1,250	5,000
Business or Stakeholder Support	Supply Chain Adoption	-	1,250	1,250	1,250	1,250	5,000
Skills	Level 4&5 Skills	-	1,250	1,250	1,250	1,250	5,000
Planning	Regional Delivery Capacity	1,000	1,000	600	600	600	3,800
Admin	Regional Delivery Capacity	850	850	500	500	500	3,200
Business or Stakeholder Support	Equity for Growth	250	300	450	500	500	2,000
		5,100	15,733	15,134	14,433	14,600	65,000