



WMCA Board

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| Date | 22 June 2018 |
| Report title | Midland Metro Limited Business Plan 2018/19 |
| Portfolio Lead | Councillor Roger Lawrence - Transport |
| Accountable Chief Executive | Laura Shoaf, Managing Director, Transport for West Midlands email: laura.shoaf@tfwm.org.uk tel: (0121) 214 7444 |
| Accountable Employee | Phil Hewitt, Director, West Midlands Metro email: phil.hewitt@tfwm.org.uk tel: (0121) 214 7254 |
| Report to be/has been considered by | Midland Metro Ltd Board - 15 May 2018 Leadership Team - 23 May 2018 Programme Board - 8 June 2018 |

Recommendation(s) for action or decision:

The WMCA Board is recommended to:

- (1) Approve the Midland Metro Limited Business Plan 2018/19.

1.0 Purpose

- 1.1 Midland Metro Limited is a wholly owned subsidiary of the WMCA. The relationship between MML and WMCA in its capacity as Owner of the company is governed by the Shareholder Agreement dated 5 March 2018.
- 1.2 Midland Metro Limited was awarded a contract to operate and maintain the Midland Metro network on 5 March 2018 with service commencement date of the 24 June 2018.
- 1.3 Under the terms of the Shareholder Agreement, Midland Metro Limited is required to prepare and gain approval from the Shareholder of the annual Business Plan. The Board of MML has reviewed and approved the company's proposed Business Plan and recommends its approval to WMCA in its capacity as Shareholder.

2.0 Legal

- 2.1 This submission is made in accordance with the Shareholders Agreement dated 5 March 2018 – *Shareholders Agreement relating to Midland Metro Limited*

3.0 Financial

- 3.1 The financials impacts of the MML Business Plan on WMCA have been accommodated in the WMCA Business Plan for 2018/19.

4.0 Equalities

- 4.1 There are no equalities issues related to this Business Plan.

5.0 Reference to previous papers

- 5.1 WMCA Board on 8 February 2018 *Midland Metro Limited (MML)*