

West Midlands Combined Authority – Decisions taken by the Investment Zone Board on Thursday 25 July 2024

Agenda Item No	Item	Decision
1.	Apologies for Absence	Apologies for absence were received from Councillor Adrian Andrew (Walsall), Councillor Ian Davison (Warwick), Councillor Steve Evans (Wolverhampton, Councillor Patrick Harley (Dudley), Councillor Peter Hughes (Sandwell) Paul Noon (Coventry University) and Aleks Subic (Aston University).
4.	Investment Zone Board Governance	<p>Resolved:</p> <p>(1) That Councillor Sharon Thompson be appointed as vice-chair of Investment Zone Board.</p> <p>(2) That the terms of reference for Investment Zone Board be noted.</p> <p>(3) That the work plan for Investment Zone Board be agreed.</p> <p>(4) That a representative from West Midlands Growth Company be appointed as a non-voting member of Investment Zone Board.</p>
5.	Investment Zone Status Update	<p>Resolved:</p> <p>(1) The progress of the programme delivery and format of programme reporting be noted.</p>
6.	Investment Zone Programme Business Case	<p>Resolved:</p> <p>(1) That the programme business case be approved.</p> <p>(2) That the amendments to the Year 1 and Year 2 spend profiles following the conclusion of negotiations with the Ministry of Housing, Communities & Local Government be approved.</p>

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		<p>(3) That the Programme Business Case for the investment zone, and specifically the allocation of £5.150m for capacity in administration (£2.350m) and planning (£2.8m) from within the overall £65million funding envelope, be approved.</p> <p>(4) It be noted that the programme business case accurately reflected the overall West Midlands Investment Zone proposition approved by WMCA Board on 14 June 2024 and the allocation of capacity funding.</p> <p>(5) The sums and projects for capital funding outlined in the programme business case be approved, subject to appropriate business cases passing through the Single Assurance Framework process.</p> <p>(6) The sums and projects for revenue funding, as outlined in the programme business case, be approved, subject to appropriate business cases passing through the Single Assurance Framework.</p>
7.	West Midlands Investment Zone - New Government Opportunities	<p>Resolved:</p> <p>(1) The WMCA and local authority teams prepare a proposition to Government reflecting comments made by members of the board articulating how investment and greater devolution to the West Midlands Investment Zone would accelerate the delivery of the missions.</p>