

West Midlands Combined Authority – Decisions taken by the Investment Board on Monday 16 September 2024

Agenda Item No	Item	Decision
3.	Minutes - 19 August 2024	Agreed.
4.	Investment Programme Update	<ol style="list-style-type: none"> 1. Approval under delegated authority by WMCA Officers of the business case submission disclosed at Section 3 of the report be noted; 2. The WMCA Investment Programme funding status and current affordable limit as outlined at Section 4 of the report be noted and 3. The Regional Investment Programme delivery update detailed within this report and appendices (including the project-level summary within the WMCA Investment Programme dashboard at Appendix 2) be noted.
6.	Commercial Investment Fund Dashboard	Noted.
7.	Brownfield Land & Property Development Fund	Noted.
8.	Residential Investment Fund Dashboard	Noted.
10.	Coltham- Garretts Green Lane - CIF Loan	<ol style="list-style-type: none"> 1. The investment of providing a loan to the ‘Company’ for the sum specified in the report, for a term of 2 years under the Commercial Investment Fund/ Residential Fund as outlined in the report be approved and 2. The negotiation and approval of the final terms of the loan be delegated to the Director of Commercial and Investment be agreed.
11.	Rainier -Tenby St - Phase 2 & Extension	<ol style="list-style-type: none"> 1. The extension of a loan to Rainer Developments (Tenby Street) Limited for a term of 2 years under the Commercial Investment Fund/Residential Investment Fund as outlined in the report be approved and 2. The negotiation and approval of the final terms of the loan be delegated to the Director of Commercial and Investment be agreed.
12.	Collaborative Partnering	1. Approval be given for the West Midlands Combined Authority to enter into a

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	Agreement - Affordable Housing Pilot	<p>Collaborative Partnering Agreement ('CPA') with the Homes for the West Midlands Limited Liability Partnership ('the LLP') in substantially the form of the document attached at Appendix 1;</p> <ol style="list-style-type: none"> 2. The progress update regarding the proposed disposal of the Abberley Site ('the Pilot site') for an 100% affordable housing pathfinder project be noted; 3. The proposed next steps of implementing the CPA, including the utilisation of Abberley Street as the demonstrator project for this approach be noted; 4. The outcomes from the monitoring and evaluation of the affordable housing pilot project be reported back to Investment Board in due course and 5. It be suggested to the Overview and Scrutiny Committee that they give consideration to reviewing housing projects such as the affordable housing pilot as part of their work programme.
13.	Commercial Investment Fund Dashboard	Noted.
14.	Brownfield Land & Property Development Fund Dashboard	Noted.
15.	Residential Investment Fund Dashboard	Noted.
16.	Black Country Land & Property Investment Fund Dashboard	Noted.