



West Midlands
Combined Authority

Audit, Risk & Assurance Committee

Date: Monday 3 February 2025

Time: 11.00 am **Public meeting** Yes

Venue: Room 116, West Midlands Combined Authority, 16 Summer Lane, Birmingham, B19 3SD

Membership

Mark Smith (Chair)

Independent Chair

Voting Members

Councillor Ram Lakha OBE (Vice-Chair)

Councillor Nicholas Bardsley

Councillor Richard Baxter-Payne

Councillor Edward Fitter

Councillor Jaspreet Jaspal

Councillor Thomas Johnston

Councillor Wayne Little

Councillor Rose Martin

Councillor Karen McCarthy

Councillor Jacquie Prestwood

Councillor Ian Woodall

Coventry City Council

Shropshire Non-Constituent Authorities

Warwickshire Non-Constituent Authorities

Solihull Metropolitan Borough Council

City of Wolverhampton Council

Sandwell Metropolitan Borough Council

Dudley Metropolitan Borough Council

Walsall Metropolitan Borough Council

Birmingham City Council

Staffordshire Non-Constituent Authorities

Worcestershire Non-Constituent Authorities

Quorum for this meeting shall be seven voting members.

Laura Shoaf

Chief Executive, West Midlands Combined Authority

If you have any queries about this meeting, please contact:

Contact Craig Evans, Governance Services Officer

Telephone 07584 009024

Email Craig.Evans@wmca.org.uk

AGENDA

No.	Item	Presenting	Pages	Time
Items of Public Business				
1.	Apologies for Absence	Chair	None	11:00
2.	Declarations of Interest Members are reminded of the need to declare any disclosable pecuniary interests they have in an item being discussed during the course of the meeting. In addition, the receipt of any gift or hospitality should be declared where the value of it was thought to have exceeded £25 (gifts) or £40 (hospitality).	Chair	None	11:01
3.	Minutes - 5 December 2024	Chair	1 - 4	11:02
4.	Matters Arising	Chair	None	11:05
5.	Action List	Chair	5 - 6	11:10
6.	Work Programme	Chair	7 - 10	11:15
7.	Chair's Remarks (if any)	Chair	None	11:20
8.	2024/25 Forecast & 2025/26 Budget Update	Linda Horne	Verbal Report	11:25
9.	Internal Audit Update Report	Matthew Dean	11 - 56	11:40
10.	Strategic Risk Update	Peter Astrella	57 - 86	11:55
11.	Assurance Performance Report Q2 2024/25	Joti Sharma	87 - 98	12:10
12.	2025/26 Treasury Management Policy, Strategy and Practices	Mark Finnegan	99 - 128	12:25
13.	Exclusion of the Public and Press [In accordance with s100(A) of the Local Government Act 1972, the public and press be excluded from the meeting for the following items of business as they are likely to involve the disclosure of exempt information as specified in the paragraphs of the Act.]	Chair	None	
14.	Consideration of Private Internal Audit Reports	Chair	None	12:45
Date of Next Meeting				

15.	Monday 14 April 2025		None	
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